

Ulster County Economic Development Alliance - Operating Fund

**Trial Balance
As of June 30, 2015**

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 826.93
1003	M&T Equipment Reserve	227.55
1004	M&T NOW	192,734.35
1010	MHVFCU Savings	-
	Total Cash	193,788.83
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1120	Due From Other Funds	17,361.74
1121	Due from Ulster County	-
1123	Due from IDA	125.00
1124	Due from CRC	125.00
1126	Due from Town of Esopus	1,200.00
	Total Receivables	18,811.74
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(58,572.71)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	452.04
	Total Assets	\$ 213,052.61

Liabilities & Fund Equity

Account #	Account Name	Amount
7300	Accounts Payable	\$ -
7315	Due to Ulster County	-
7330	Due to UCDC	-
	Total Liabilities	-
1500	Net Assets	213,052.61
	Total Net Assets	213,052.61
	Total Liabilities & Net Assets	\$ 213,052.61

Revenues

Account #	Account Name	Amount	2015 Year to Date	2015 Budget	2015 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ -	9,000.00	\$ (9,000.00)
1600-18	Administrative Fees - TOE Loan Funds	-	-	1,200.00	(1,200.00)
1601	Application Fees	-	-	600.00	(600.00)
1650	Fundraising Events	-	-	-	-
1654	Educational Events	-	1,680.00	2,500.00	(820.00)
1700	Contributions	-	-	50,000.00	(50,000.00)
1720	UCIDA - Marketing Support	-	5,000.00	-	5,000.00
1730	Ulster County Subsidy	-	-	150,000.00	(150,000.00)
1743	U.C. Chamber Leadership Program	-	-	-	-
1780	Interest Income	4.49	25.75	100.00	(74.25)
1783	Miscellaneous Income	-	0.01	-	0.01
1784	Copier Reimbursement	-	-	3,200.00	(3,200.00)
	Total Revenues	\$ 4.49	\$ 6,705.76	\$ 216,600.00	\$ (209,894.24)

Expenses

Account #	Account Name	Amount	Amount	Amount	Amount
1820	Insurance	-	3,427.69	5,500.00	2,072.31
1822	Miscellaneous Contractual Expenses	-	-	50,000.00	50,000.00
1830	Marketing Campaign	997.00	16,505.00	100,000.00	83,495.00
1830-15	Marketing - Website	-	2,125.00	-	(2,125.00)
1830-33	Marketing - Educational Events	-	2,559.60	3,000.00	440.40
1860	Office Expense	-	-	-	-
1860-01	Office - Equipment Lease	260.55	1,640.53	3,200.00	1,559.47
1870-05	State Unemployment Insurance	-	64.08	-	(64.08)
1880-03	Professional Fees - Legal	-	-	20,000.00	20,000.00
1880-04	Professional Fees - Accounting	-	11,697.97	12,000.00	302.03
1880-11	Professional Fees - Real Estate	660.00	11,959.00	15,000.00	3,041.00
1890-00	Dues, Fees & Subscriptions	-	10,000.00	12,000.00	2,000.00
1620-00	Depreciation	-	-	-	-
	Total Expenses	\$ 1,917.55	\$ 59,978.87	\$ 220,700.00	\$ 160,721.13
Net Asset Appropriation (Budgetary Purposes Only)				4,100.00	
	Total Budgetary Items			\$ 4,100.00	
	NET INCOME/(LOSS)	\$ (1,913.06)	\$ (53,273.11)	\$ -	\$ (49,173.11)